

The Honorable Tim Scott  
Chairman, Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Washington, DC 20510

The Honorable Elizabeth Warren  
Ranking Member, Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Washington, DC 20510

RE: Support for the Nomination of Paul Atkins as Chairman of the Securities and Exchange Commission

Dear Chairman Scott and Ranking Member Warren,

On behalf of the Crypto Council for Innovation (CCI), we respectfully write to express our strong support for the nomination of Paul Atkins as Chairman of the Securities and Exchange Commission (SEC). Mr. Atkins brings a wealth of experience in financial regulation and a deep commitment to market integrity, making him an excellent choice to lead the SEC at a critical moment for the evolution of U.S. capital markets and the digital asset ecosystem.

Throughout his distinguished career, Mr. Atkins has demonstrated a commitment to principles-based regulation that fosters investor confidence and protection while ensuring efficient capital formation. His previous tenure as SEC Commissioner underscored his dedication to prioritizing material financial disclosures that truly impact investor decision-making, rather than extraneous considerations. Under his leadership, we look forward to the SEC refocusing on, among other things, disclosure requirements on core financial materiality—ensuring that publicly traded companies provide information that is relevant to shareholder interests while avoiding unnecessary regulatory overreach.

We expect Mr. Atkins to bring a more measured and fair approach to SEC enforcement. The previous administration's aggressive enforcement strategies often created uncertainty for businesses attempting to navigate regulatory requirements in good faith. Mr. Atkins has consistently championed the idea that enforcement should focus on individual bad actors rather than imposing sweeping penalties that unfairly punish shareholders and employees who bear no responsibility for misconduct. His leadership will help to restore balance to the SEC's enforcement agenda, prioritizing clarity and fairness over punitive regulatory excess.

The nomination of Mr. Atkins has already generated optimism in the digital asset space. A longtime advocate for innovation in financial markets and investor protection, Mr. Atkins recognizes the potential of blockchain technology and digital assets to enhance economic growth and financial inclusion. We anticipate that under his leadership, the SEC will take a more constructive and measured approach, moving away from the prior administration's reliance on regulation by enforcement, which stifled growth, failed to provide regulatory clarity, and drove

innovation offshore. While maintaining robust investor protections, we expect Mr. Atkins to promote a regulatory environment that supports responsible digital asset innovation and market development in the United States.

We are confident that under Mr. Atkins's leadership, the SEC will refocus on its core mission—protecting investors, maintaining fair and efficient markets, and facilitating capital formation—while fostering a regulatory climate that supports innovation and economic growth. His nomination represents a critical opportunity to recalibrate securities regulation in a way that enhances market stability, encourages responsible financial innovation, and ensures that the United States remains the global leader in capital markets.

We respectfully urge the Senate to confirm Mr. Atkins as Chairman of the SEC. His leadership will be instrumental in ensuring a fair, transparent, and innovation-friendly regulatory framework that benefits investors, businesses, and the broader economy.

Respectfully,

A handwritten signature in black ink, appearing to read 'JH Kim', with a stylized flourish extending to the right.

Ji Hun Kim  
President and Acting Chief Executive Officer  
Crypto Council for Innovation